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GIBSON INTERNATIONAL RELEASES FIRST-MONTH METRICS

Agents, listings and sales volume exceed business plan

LOS ANGELES, CA (August 15, 2008) — In the face of economic uncertainty and many conflicting reports about the state of the real estate industry, Gibson International, a fast-growing, high quality real estate brokerage that opened in July, has released figures from its initial month of operations that indicate a successful launch.

The Brentwood-based residential brokerage now boasts a team of 36 highly qualified agents, representing some of the most-respected names in the Westside real estate, and each averaging more than 10 years of real estate sales experience. In the past year, these agents accounted for more than \$300 million in closed sales volume.

In addition, during its first 30 days, Gibson International secured approximately \$100 million in listings, with 10 sales. This is contrary to the sentiment that there is no movement in the current market.

“Despite the uncertain economic news and increasing focus on the mortgage crisis, the Los Angeles economy is basically healthy,” notes Scott L. Gibson, president and founder. “Home prices continue to hold in most areas, particularly on the Westside. And while this dynamic market is not easy to navigate, it does present many opportunities, particularly for homebuyers, both local and international.”

Gibson added, "I credit our initial success and early growth to the progressive, entrepreneurial structure of our new brokerage, to an outstanding effort by Pat Heller our executive vice president and sales manager, and to an outstanding team of results-oriented agents."

The agents at Gibson International were drawn by the culture and energy of the new agency. Many have expressed that the brokerage's offices and sales materials present an image that the Westside agents and their clients respond to.

"We created Gibson International with the agent in mind," Gibson said. "Reaction to our business model has been very positive. The agents joining us have been specifically chosen for their sales success and professionalism with the highest integrity. We offer our team an unsurpassed support system for the way they run their businesses. Our company allows our agents to use technology to their advantage, while ensuring a personal, service-based experience."

"I anticipate that 2008 will be strong year for us," said Gibson. "I continue to believe that there is tremendous value in the Southern California real estate market and that we are very well priced when compared with luxury destinations on a global scale."

Gibson International is a new, high-quality real estate brokerage based in Brentwood, California. The fast-growing firm, headed by leading real estate veteran Scott Gibson, presents a unique, full-service business model, which incorporates the latest in technological advances with enhancements to help its agents achieve success and "work-life balance." Gibson International can be reached by telephone at 310-820-0195. More information about Gibson International is available online at www.gibsonintl.com.

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Editor's Note: Scott Gibson is available for interviews to discuss the company's performance as well as the continued 2008 outlook for residential real estate in Southern California.